

## **Bitcoin Group SE closes 2017 with record in sales and earnings due to intensive acquisition of new customers**

- Trading volume on Bitcoin.de increases to EUR 1.2 billion (previous year: EUR 85 million)
- Sales growth to EUR 12.6 million (previous year: EUR 1.1 million)
- Earnings before taxes increase to EUR 10.8 million (previous year: EUR 0.2 million)
- Number of customers on Bitcoin.de rises to more than 665,000
- Start of trading of further cryptocurrencies and ICO tokens planned

Herford, February 7, 2018 – Bitcoin Group SE (ISIN: DE000A1TNV91) according to preliminary, unaudited figures has surpassed its sales and earnings forecast for the financial year 2017, which was announced on 21 December 2017. The company is benefiting from the strong customer interest in Bitcoin.de, Germany's only marketplace for cryptocurrencies, which is operated by the wholly-owned subsidiary Bitcoin Deutschland AG. In December of the past financial year 2017 alone, the Group twice reported a rise in user numbers that exceeded expectations. The number of customers on Bitcoin.de rose to more than 665,000 in 2017 from the originally planned 480,000 and currently stands at more than 715,000. At EUR 1.2 billion, the volume of cryptocurrencies traded on the Bitcoin.de trading platform in 2017 was well above the forecast of EUR 1 billion. The cryptocurrencies such as Ethereum and Bitcoin Cash, which were newly introduced to the marketplace in 2017, also made a significant contribution. Bitcoin Group SE generated record sales of EUR 12.6 million, compared with EUR 1.1 million in the previous year. Earnings before taxes multiplied to EUR 10.8 million (previous year: EUR 0.2 million).

"The development of Bitcoin Group SE in the past financial year 2017 impressively confirms the scalability of our business model. With Bitcoin.de, we are benefiting from the dynamically growing popularity of cryptocurrencies and, in this context, from the increasing trading volumes in this area. Also in the year 2018, we want to significantly increase the number of our customers and are planning to include a large number of other cryptocurrencies such as Ripple, Litecoin, IOTA and others into the trading on Bitcoin.de. In addition, we would like to round off our offer by introducing the trading of so-called ICO tokens, which are issued as part of Initial Coin Offerings, and provide our customers on Bitcoin.de the same secure and trustworthy processing within Germany as for cryptocurrencies", says Michael Nowak, Managing Director of Bitcoin Group SE.

The financial figures in this release are based on the provisional and unaudited single-entity financial statements prepared in accordance with the German Commercial Code (HGB), which also have to be converted into the International Financial Reporting Standards (IFRS) and may therefore change.

### **About Bitcoin Group SE:**

Bitcoin Group SE is a holding company focusing on innovative and disruptive business models and technologies in the areas of Cryptocurrency and Blockchain. Bitcoin Group SE holds 100% of the shares in Bitcoin Deutschland AG, which operates Germany's only regulated marketplace for the digital currency Bitcoin, Bitcoin Cash and Ethereum under Bitcoin.de.

## CORPORATE NEWS



Bitcoin Group SE is listed on the Primary Market of Dusseldorf Stock Exchange and on Frankfurt Stock Exchange (ticker symbol: ADE, ISIN: DE000A1TNV91, GSIN: A1TNV9). More information on Bitcoin Group SE can be found at [www.bitcoingroup.com](http://www.bitcoingroup.com).

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